

THE PITTSBURGH & LAKE ERIE RAILROAD COMPANY

GORDON E. NEUENSCHWANDER
EXECUTIVE VICE PRESIDENT
& GENERAL COUNSEL

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ASSISTANT GENERAL COUNSEL

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PITTSBURGH, PA. 15219
PHONE (412) 261-3201

October 18, 1979

RECORDATION NO. 9166 A
Filed 1425

NOV 13 1979 - 12 03 PM

INTERSTATE COMMERCE COMMISSION

Miss Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
12th and Constitution Ave., N.W.
Washington, D. C. 20423

Dear Miss Mergenovich:

Enclosed for filing with the Commission pursuant to
Section 11303(c) of the Interstate Commerce Act are five exe-
cuted counterparts of the following document:

Certificate of Release and Discharge of Security
Agreement dated as of December 16, 1977, between
The Pittsburgh and Lake Erie Railroad Company and
Industrial Investment Corporation, said Security
Agreement having been recorded with the Interstate
Commerce Commission on January 9, 1978, and assigned
Recordation No. 9166.

Also enclosed is Pittsburgh and Lake Erie Railroad
Company voucher, dated October 18, 1979, in the amount of \$10.00,
payable to the Treasurer of the United States, to cover the re-
cording fee prescribed by the Commission in its rules and
regulations.

Please acknowledge receipt at your earliest convenience
by stamping and returning to me three copies of the document.

Very truly yours,

Gordon E. Neuenschwander

encs.

Interstate Commerce Commission
Washington, D.C. 20423

11/13/79

OFFICE OF THE SECRETARY

Gordon E. Neuenschwander
Pittsburgh & Lake Erie RR. Co.
324 P&LE Terminal Bldg.
Pittsburgh, Pa. 15219

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/13/79 at 12:05pm, and assigned recordation number(s). 9166-A

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

Release

No. 9-317A081

Date NOV 13 1979

Fee \$ 10.00

ICC Washington, D. C.

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INTERSTATE COMMERCE COMMISSION

CERTIFICATE OF RELEASE AND DISCHARGE OF
SECURITY AGREEMENT DATED AS OF DECEMBER 16, 1977

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, The Pittsburgh and Lake Erie Railroad Company (Secured Party) hereby releases and terminates all of its rights under that certain Security Agreement, dated as of December 16, 1977, by and between the Secured Party and Industrial Investment Corporation, the said Security Agreement having been recorded with the Interstate Commerce Commission pursuant to Section 20(c) (now Section 11303(c)) of the Interstate Commerce Act on January 9, 1978, and assigned Recordation No. 9166 (the Security Agreement). The Secured Party also releases and disclaims any interest, ownership, security or otherwise that the Secured Party has or that may be reserved for in the future in and to that certain railroad rolling stock as more fully described in Exhibit A attached to the Security Agreement.

The Secured Party hereby authorizes the recordation of this Certificate and hereby agrees to execute such further documentation as Industrial Investment Corporation may request in order to carry out the purposes of this transaction.

IN WITNESS WHEREOF and intending to be legally

bound, The Pittsburgh and Lake Erie Railroad Company has caused this Certificate to be executed by its duly authorized officer and its corporate seal duly attested to be hereto affixed this 18th day of October, 1979.

THE PITTSBURGH AND LAKE ERIE
RAILROAD COMPANY

By

Gordon E. Neuenhauer

Title EXECUTIVE VICE PRES. & GEN. COUNSEL

ATTEST:

E. J. [Signature]

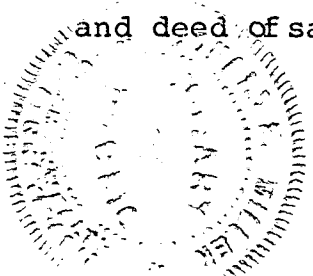
Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA)

COUNTY of ALLEGHENY)

SS:

On this 18th day of October, 1979, before me personally appeared GORDON E. NEUENSCHWANDER, to me personally known, who being by me duly sworn, says that he is Executive Vice President and General Counsel of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Ronald E. Miller
Notary Public

My Commission Expires: Notary Public, Pittsburgh, Allegheny County
My Commission Expires June 20, 1982